

**Police Pension  
Fiscal Year 2015-16 Budget**

Account Description	FY 2014		FY 2015	FY 2016	% Total Budget
	Prior Year Actual Expense	%Total Admin	Current Year Expense	Next Fiscal Year Budget	
<b>Plan Expense:</b>					
Service Providers:					
Accounting Expense	-	0.0%	-	-	0.0%
Actuary	11,969.00	13.9%	20,158.00	18,000.00	15.1%
Administrator	15,500.00	18.0%	18,000.00	17,000.00	14.3%
Realty Asset Mgr			1,989.00	12,000.00	10.1%
Auditor	33,080.50	38.5%	34,991.93	35,000.00	29.4%
Attorney / Legal	6,050.54	7.0%	3,130.42	7,000.00	5.9%
Investment Consultant	8,335.00	9.7%	12,587.00	10,000.00	8.4%
Physician (Disability Review)	-	0.0%		3,000.00	2.5%
<b>Subtotal:</b>	<b>74,935.04</b>	<b>87.2%</b>	<b>90,856.35</b>	<b>102,000.00</b>	<b>85.7%</b>
Trustee Expenses:					
Dues and Subscriptions	600.00	0.7%		1,000.00	0.8%
Misc Reimbursements	382.01	0.4%		500.00	0.4%
Travel & Education	2,186.00	2.5%		2,500.00	2.1%
<b>Subtotal:</b>	<b>3,168.01</b>	<b>3.7%</b>	<b>-</b>	<b>4,000.00</b>	<b>3.4%</b>
Other Plan Expenses:					
Bank Charges	5,000.00	5.8%	4,999.00	5,000.00	4.2%
Insurance	2,617.27	3.0%	2,560.00	3,000.00	2.5%
Investigation Fees	-	0.0%		1,000.00	0.8%
Medical Tests / Records	-	0.0%		1,000.00	0.8%
Miscellaneous Expenses	210.67	0.2%	316.25	500.00	0.4%
<b>Subtotal:</b>	<b>7,827.94</b>	<b>9.1%</b>	<b>7,875.25</b>	<b>10,500.00</b>	<b>8.8%</b>
<b>Pension Office:</b>					
Office Expenses:					
Computer Services	-	0.0%		-	0.0%
Equipment	-	0.0%		2,000.00	1.7%
Misc. Office Expense	-	0.0%		-	0.0%
Rent	-	0.0%		-	0.0%
Office Supplies	-	0.0%		200.00	0.2%
Postage	-	0.0%		100.00	0.1%
Printing / Stationary	-	0.0%		200.00	0.2%
<b>Subtotal:</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>	<b>2,500.00</b>	<b>2.1%</b>
<b>Total:</b>	<b>85,930.99</b>	<b>100.0%</b>	<b>98,731.60</b>	<b>119,000.00</b>	<b>100.0%</b>